

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 24 July 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 8 JULY 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 July 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

*Approved by
J.C. LeBelle*

Attach.

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	Feb 10 \$000	March 8 \$000	April 8 \$000	May 7 \$000	June 6 \$000	July 8 \$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	355,813	343,072	342,855	340,326	334,883	337,228
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at July 8, 1997

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Bankers Acceptances	103,476	49.0	102,815
Term Deposits	<u>10,000</u>	<u>4.7</u>	<u>10,000</u>
	113,476	53.7	112,815
Schedule II Banks			
Bankers Acceptances & BDN's	<u>10,000</u>	<u>4.7</u>	<u>9,981</u>
	10,000	4.7	9,981
Government of Canada & Agencies			
Treasury Bills & Notes	40,300	19.1	39,304
Residuals	<u>10,000</u>	<u>4.7</u>	<u>9,341</u>
	50,300	23.8	48,645
Provincial Governments & Agencies			
Treasury Bills & Notes	28,500	13.5	28,104
Residuals	5,500	2.6	5,368
Bonds	<u>3,600</u>	<u>1.7</u>	<u>3,605</u>
	37,600	17.8	37,077
Municipals			
Promissory Notes	<u>0</u>	<u>0.0</u>	<u>14</u>
	0	0.0	0
TOTAL	<u>211,376</u>	<u>100.0</u>	<u>208,518</u>

AVERAGE RATE OF INTEREST - 3.67%

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at July 8, 1997

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$000	\$000	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	6.13	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Canada Mortgage & Housing Authority	5.50	03/09/02	2,000	1,976	5.79
Government of Canada	5.50	01/09/02	8,000	7,937	5.67
Government of Canada	5.75	01/03/99	5,000	5,100	4.53
Government of Canada	7.00	01/09/01	13,000	13,623	5.71
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	5.50	01/02/00	7,000	7,058	5.16
Government of Canada	7.50	1/09/00	2,000	1,981	7.79
Government of Canada	7.50	03/01/01	7,000	7,160	6.86
Government of Canada	7.00	01/12/06	12,000	12,722	6.175
New Brunswick Mun. Finance	4.38	02/12/98	2,000	1,999	4.4
Village of Flesherton , Ont	4.35 - 6.50	05/98 - 05/02	217	217	4.35 - 6.50
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Reg. Mun. of Durham	5.63	12/06/01	773	770	5.74
City of Winnipeg	6.38	27/06/07	1,980	1,973	6.42
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

75,995

77,431

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at July 8, 1997

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED \$000	UNCOMMITTED BALANCE \$000
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	9,085	12,528	(20,972)	641
Sewer	49,298	6,800	(22,399)	33,699
Snow Dump Replacement	3,049	450	(823)	2,676
Transit	16,396	13,000	(29,396)	0
Veh/Equip Replacement Transp.	10,371	555	(2,924)	8,002
OTHER RESERVE FUNDS	19,133	0	(9,979)	9,154
TOTAL TAX SUPPORTED	107,332	33,333	(86,493)	54,172
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	35,054	11,929	(7,754)	39,229
Solid Waste Compensation	10,682	5,538	(4,831)	11,389
Solid Waste Existing Capacity	9,460	1,200	(6,707)	3,953
Veh/Equip Repl. Solid Waste	1,970	162	(1,136)	996
Veh/Equip Repl. Water & Sewer	8,129	1,035	(4,936)	4,228
Water	81,475	21,228	(45,728)	56,975
OTHER RESERVE FUNDS	26,801	0	0	26,801
TOTAL RATE SUPPORTED	173,570	41,092	(71,092)	143,570
REGIONAL DEVELOPMENT CHARGES				
Hospitals	7,525	370	(4,022)	3,873
Sewer	9,276	1,038	(3,136)	7,178
Solid Waste	1,536	163	0	1,699
Transitway	4,792	655	(597)	4,850
Transportation	22,893	3,904	(18,523)	8,274
Water	10,305	1,910	(5,085)	7,130
TOTAL REGIONAL DEVELOPMENT CHARGES	56,326	8,040	(31,363)	33,003
GRAND TOTAL	337,228	82,465	(188,948)	230,745