

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 22 July 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 6 JUNE 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 June 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle

Attach.

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	Feb 10 \$000	March 8 \$000	April 8 \$000	May 7 \$000	June 6 \$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036
Investments					
Short Term	137,711	165,353	210,907	210,020	163,420
Long Term					
RMOC Debentures	26,662	24,562	26,077	24,203	31,307
Other	55,202	56,472	69,932	49,065	57,662
Loans Receivable					
OC Transpo	18,497	26,386	15,975	18,539	28,789
Municipalities	22,000	0	0	0	0
TOTAL	262,042	272,263	322,453	288,712	286,214

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	355,813	343,072	342,855	340,326	334,883
Sinking Fund	3,064	8,973	22,957	10,919	15,024
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)
TOTAL	262,042	272,263	322,453	288,712	286,214

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

Statement of Short Term Investments

(Excluding the Investments of OC Transpo)

as at June 6, 1997

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Bankers Acceptances	<u>87,476</u>	<u>52.7</u>	<u>86,911</u>
	87,476	52.7	86,911
Government of Canada & Agencies			
Treasury Bills & Notes	43,300	26.1	42,459
Residuals	<u>15,000</u>	<u>9.0</u>	<u>14,187</u>
	58,300	35.1	56,646
Provincial Governments & Agencies			
Treasury Bills & Notes	18,500	11.2	18,268
Bonds	<u>1,600</u>	<u>1.0</u>	<u>1,595</u>
	20,100	12.2	19,863
Municipals			
Promissory Notes	<u>0</u>	<u>0.0</u>	<u>0</u>
	0	0.0	0
TOTAL	<u>165,876</u>	<u>100.0</u>	<u>163,420</u>

AVERAGE RATE OF INTEREST - 3.46%

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at June 6, 1997

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$000	\$000	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	6.13	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Government of Canada	7.00	01/09/01	13,000	13,623	5.71
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	5.50	01/02/00	5,000	5,045	5.14
Government of Canada	7.50	1/09/00	2,000	1,981	7.79
Government of Canada	7.50	03/01/01	7,000	7,160	6.86
Government of Canada	7.00	01/12/06	12,000	12,722	6.175
New Brunswick Mun. Finance	4.38	02/12/98	2,000	1,999	4.4
Village of Flesherton , Ont	4.35 - 6.50	05/98 - 05/02	217	217	4.35 - 6.50
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

56,242

57,662

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at June 6, 1997

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED \$000	UNCOMMITTED BALANCE \$000
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	9,052	12,528	(20,976)	604
Sewer	49,094	6,800	(22,399)	33,495
Snow Dump Replacement	3,036	450	(823)	2,663
Transit	16,328	13,000	(29,328)	0
Veh/Equip Replacement Transp.	10,377	589	(3,007)	7,959
OTHER RESERVE FUNDS	19,132	0	(8,365)	10,767
TOTAL TAX SUPPORTED	107,019	33,367	(84,898)	55,489
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	34,908	11,929	(7,754)	39,083
Solid Waste Compensation	10,637	5,538	(4,831)	11,344
Solid Waste Existing Capacity	9,420	1,200	(6,707)	3,913
Veh/Equip Repl. Solid Waste	1,962	162	(1,136)	988
Veh/Equip Repl. Water & Sewer	8,095	1,035	(4,715)	4,415
Water	81,172	21,227	(44,569)	57,830
OTHER RESERVE FUNDS	26,577	0	0	26,578
TOTAL RATE SUPPORTED	172,771	41,091	(69,712)	144,150
REGIONAL DEVELOPMENT CHARGES				
Hospitals	7,451	414	(4,022)	3,843
Sewer	9,126	1,139	(3,136)	7,129
Solid Waste	1,499	193	0	1,692
Transitway	4,702	725	(597)	4,830
Transportation	22,258	4,442	(18,522)	8,178
Water	10,057	2,115	(5,085)	7,087
TOTAL REGIONAL DEVELOPMENT CHARGES	55,093	9,028	(31,362)	32,759
GRAND TOTAL	334,883	83,487	(185,971)	232,399