

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 22 November 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 November 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle
Finance Commissioner

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7 \$	March 8 \$	April 10 \$	May 8 \$	June 7 \$	July 5 \$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)	5,521,654	5,098,905
Investments						
Short Term	162,427,733	164,275,223	190,360,583	156,017,791	121,854,102	207,974,055
Long Term						
RMOC Debentures	19,195,570	19,074,907	18,628,907	18,628,907	18,628,907	21,028,907
Other	16,544,464	20,690,664	20,690,664	25,769,164	30,068,604	30,068,604
Loans Receivable						
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000	30,031,943	11,544,590
Municipalities	3,000,000	3,000,000	3,000,000	0	0	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953	321,364,032	326,820,031
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250	5,141,250	11,567,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)	(51,637,123)	(33,311,822)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)	(68,762,949)	(29,360,398)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	August 9 \$	September 6 \$	October 7 \$	November 8 \$	December \$
Cash on Hand and in Banks	(1,016,714)	12,538,615	(24,472)	(284,522)	
Investments					
Short Term	187,873,319	173,125,549	210,364,454	168,331,902	
Long Term					
RMOC Debentures	20,621,757	20,621,757	23,151,023	29,205,363	
Other	30,066,004	30,066,004	33,035,204	38,732,431	
Loans Receivable					
OC Transpo	8,782,487	10,528,621	3,516,621	8,804,153	
Municipalities	0	0	0	0	
TOTAL	246,326,853	246,880,546	270,042,830	244,789,327	0

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	314,321,458	306,771,144	319,202,806	323,513,156	
Sinking Fund	12,074,250	8,430,250	7,819,635	5,208,520	
Operating Funds	(47,284,156)	(37,777,316)	(22,413,703)	(38,718,075)	
Capital Funds	(32,784,699)	(30,543,532)	(34,565,908)	(45,214,274)	
TOTAL	246,326,853	246,880,546	270,042,830	244,789,327	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at November 8, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	65,500,000	38.1	64,923,950
Term Deposits	<u>0</u>	<u>0.0</u>	<u>0</u>
	65,500,000	38.1	64,923,950
Government of Canada & Agencies			
Treasury Bills & Notes	71,800,000	41.7	69,760,185
Residuals	<u>10,000,000</u>	<u>5.8</u>	<u>9,346,350</u>
	81,800,000	47.5	79,106,535
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>24,700,000</u>	<u>14.4</u>	<u>24,301,417</u>
	24,700,000	14.4	24,301,417
TOTAL	<u>172,000,000</u>	<u>100.0</u>	<u>168,331,902</u>
AVERAGE RATE OF INTEREST - 4.26%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at November 8, 1996

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Province of Alberta	6.125	04/10/01	2,000,000	1,975,200	6.42
Alberta Government Telephone	9.00	15/01/97	3,000,000	3,034,950	3.39
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	7.00	01/09/01	4,000,000	3,991,600	7.05
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Government of Canada	7.00	01/12/06	4,000,000	4,230,000	6.22
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Province of Ontario	8.75	16/04/97	2,666,666	2,731,717	3.35
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000,000	994,000	6.74
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77

38,291,666

38,732,431

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at November 8, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	11,796,005	3,446,666	(14,554,918)	687,753
Child Care	22,765	0	0	22,765
Transit	20,923,396	3,125,000	(12,018,789)	12,029,607
Sewer	44,950,593	2,375,000	(21,727,185)	25,598,408
Environment Areas	853,838	0	0	853,838
Snow Dump Replacement	2,337,873	450,000	(451,000)	2,336,873
Veh/Equip Replacement Transp.	10,540,961	441,509	(3,070,688)	7,911,782
OTHER RESERVE FUNDS				
Child Care Contingency	3,400,916	0	0	3,400,916
Sewer Levy Contingency	1,023,636	0	(1,023,636)	0
Winter Control	2,726,564	0	0	2,726,564
Health Care Facilities	1,059,325	0	(765,612)	293,713
Insurance	2,845,680	0	(2,845,680)	0
Vested Employee Benefits	3,451,914	0	(3,451,914)	0
Local Improvement	14,706	0	(14,706)	0
TOTAL TAX SUPPORTED	105,948,172	9,838,175	(59,924,128)	55,862,219
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	81,777,765	5,381,893	(38,220,415)	48,939,243
Solid Waste Existing Capacity	12,018,490	122,779	(7,653,202)	4,488,067
Solid Waste Future Initiatives	1,389,713	16,306,413	(1,491,000)	16,205,126
Sewer Depreciation	33,624,352	2,065,275	(8,855,000)	26,834,627
Veh/Equip Repl. Water & Sewer	8,139,721	273,000	(3,950,000)	4,462,721
Veh/Equip Repl. Solid Waste	2,203,694	0	(1,222,000)	981,694
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	18,968,621	0	0	18,968,621
Sewer Maintenance Reserve	4,704,569	0	0	4,704,569
REGIONAL DEVELOPMENT CHARGES				
Transportation	20,404,482	879,000	(13,293,157)	7,990,325
Hospitals	7,214,375	20,000	(4,339,000)	2,895,375
Transitway	5,453,727	75,000	(1,003,000)	4,525,727
Water	9,721,108	100,000	(4,266,506)	5,554,602
Sewer	10,598,789	100,000	(5,695,000)	5,003,789
Solid Waste	1,345,578	30,000	(152,000)	1,223,578
TOTAL RATE SUPPORTED	217,564,984	25,353,360	(90,140,280)	152,778,064
GRAND TOTAL	323,513,156	35,191,535	(150,064,408)	208,640,283