

Our File/N/Réf.
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DATE 16 August 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS OF 9 AUGUST 1996)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 9 August 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle
Finance Commissioner

attach

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	August 9 \$	September \$	October \$	November \$	December \$
Cash on Hand and in Banks	(1,016,714)				
Investments					
Short Term	187,873,319				
Long Term					
RMOC Debentures	20,621,757				
Other	30,066,004				
Loans Receivable					
OC Transpo	8,782,487				
Municipalities	0				
TOTAL	246,326,853	0	0	0	0

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	314,321,458				
Sinking Fund	12,074,250				
Operating Funds	(47,284,156)				
Capital Funds	(32,784,699)				
TOTAL	246,326,853	0	0	0	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7 \$	March 8 \$	April 10 \$	May 8 \$	June 7 \$	July 5 \$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)	5,521,654	5,098,905
Investments						
Short Term	162,427,733	164,275,223	190,360,583	156,017,791	121,854,102	207,974,055
Long Term						
RMOC Debentures	19,195,570	19,074,907	18,628,907	18,628,907	18,628,907	21,028,907
Other	16,544,464	20,690,664	20,690,664	25,769,164	30,068,604	30,068,604
Loans Receivable						
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000	30,031,943	11,544,590
Municipalities	3,000,000	3,000,000	3,000,000	0	0	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953	321,364,032	326,820,031
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250	5,141,250	11,567,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)	(51,637,123)	(33,311,822)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)	(68,762,949)	(29,360,398)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at August 9, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	92,100,000	48.1	91,224,140
Term Deposits	<u>0</u>	<u>0.0</u>	<u>0</u>
	92,100,000	48.1	91,224,140
Government of Canada & Agencies			
Treasury Bills & Notes	58,500,000	30.6	56,725,865
Residuals	<u>5,000,000</u>	<u>2.6</u>	<u>4,663,250</u>
	63,500,000	33.2	61,389,115
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>35,700,000</u>	<u>18.7</u>	<u>35,260,064</u>
	35,700,000	18.7	35,260,064
TOTAL	<u>191,300,000</u>	<u>100.0</u>	<u>187,873,319</u>
AVERAGE RATE OF INTEREST - 4.84%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at August 9, 1996

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	7.00	01/09/01	4,000,000	3,991,600	7.05
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Province of British Columbia	10.00	10/09/98	4,000,000	4,299,440	6.39
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77
			<u>29,625,000</u>	<u>30,066,004</u>	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at August 9, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	15,501,195	6,929,165	(20,668,252)	1,762,108
Child Care	22,450	0	0	22,450
Transit	13,004,468	6,250,000	(9,488,028)	9,766,440
Sewer	43,294,982	4,750,000	(22,957,525)	25,087,457
Environment Areas	842,039	0	0	842,039
Snow Dump Replacement	2,341,443	450,000	(487,000)	2,304,443
Veh/Equip Replacement Transp.	11,865,900	531,331	(4,631,688)	7,765,543
OTHER RESERVE FUNDS				
Child Care Contingency	3,353,917	0	(159,000)	3,194,917
Sewer Levy Contingency	1,505,614	0	(1,505,614)	0
Winter Control	2,688,884	0	0	2,688,884
Health Care Facilities	1,044,685	0	(765,612)	279,073
Insurance	2,968,589	0	(2,968,589)	0
Vested Employee Benefits	3,412,201	0	(3,412,201)	0
Local Improvement	14,502	0	(14,502)	0
TOTAL TAX SUPPORTED	101,860,869	18,910,496	(67,058,011)	53,713,354
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	80,609,523	11,103,319	(46,617,114)	45,095,728
Solid Waste Existing Capacity	12,918,245	394,535	(9,505,465)	3,807,315
Solid Waste Future Initiatives	1,606,718	16,306,413	(1,728,000)	16,185,131
Sewer Depreciation	30,079,759	5,264,090	(6,646,000)	28,697,849
Veh/Equip Repl. Water & Sewer	7,937,691	607,500	(4,192,000)	4,353,191
Veh/Equip Repl. Solid Waste	2,173,240	0	(1,222,000)	951,240
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	20,692,375	0	(2,000,000)	18,692,375
Sewer Maintenance Reserve	4,639,554	0	0	4,639,554
REGIONAL DEVELOPMENT CHARGES				
Transportation	17,482,512	2,667,603	(14,240,513)	5,909,602
Hospitals	6,859,632	121,396	(4,339,000)	2,642,028
Transitway	5,005,308	97,717	(1,029,000)	4,074,025
Water	10,889,787	210,130	(6,971,506)	4,128,411
Sewer	10,395,420	156,407	(6,382,000)	4,169,827
Solid Waste	1,170,825	(6,818)	(167,000)	997,007
TOTAL RATE SUPPORTED	212,460,589	36,922,292	(105,039,598)	144,343,283
GRAND TOTAL	314,321,458	55,832,788	(172,097,609)	198,056,637