

REGION OF OTTAWA-CARLETON  
RÉGION D'OTTAWA-CARLETON

REPORT  
RAPPORT

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Our File/N/Réf.  
Your File/V/Réf.

DATE 19 July 1999

TO/DEST. Co-ordinator  
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**  
**(AS AT 30 JUNE 1999)**

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### **DEPARTMENTAL RECOMMENDATION**

**That the Corporate Services and Economic Development Committee and Council receive this report for information.**

### **BACKGROUND**

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 30 June 1999 and supporting summaries of Short Term and Long Term Investments and Reserve Funds.

This is for the information of Council and is provided in accordance with Section 20(1) of the R.M.O.C. Act.

*Approved by:*  
*J.C. LeBelle*  
*Finance Commissioner*

**REGION OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**On a Monthly Basis for 1999**

	<b>February 9</b>	<b>March 5</b>	<b>April 8</b>	<b>April 30</b>	<b>May 31</b>	<b>June 30</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
Cash on Hand and in Banks	4,094	16,823	(1,353)	4,009	19,421	43,174
Investments						
Short Term	205,449	244,408	403,488	376,483	362,428	374,729
Long Term						
Regional Debentures	45,249	48,784	44,560	95,614	105,623	87,033
Other	99,928	99,928	100,927	100,927	100,881	100,881
<b>TOTAL</b>	<b>354,720</b>	<b>409,943</b>	<b>547,622</b>	<b>577,033</b>	<b>588,353</b>	<b>605,817</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>						
Reserve Funds	490,028	486,984	487,390	471,794	495,918	498,265
Sinking Fund	7,425	8,025	16,025	14,525	6,416	10,806
City of Ottawa	37	49,042	91,922	91,922	147,922	158,026
Operating and Capital Funds	(142,770)	(134,108)	(47,715)	(1,208)	(61,903)	(61,280)
<b>TOTAL</b>	<b>354,720</b>	<b>409,943</b>	<b>547,622</b>	<b>577,033</b>	<b>588,353</b>	<b>605,817</b>

**REGION OF OTTAWA-CARLETON**  
**Statement of Short Term Investment**  
**as at June 30, 1999**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
<b>Schedule I Banks</b>			
Term Deposits	24,000	6.3	24,000
Bankers Acceptances	<u>95,700</u>	<u>25.1</u>	<u>94,626</u>
	<b>119,700</b>	<b>31.3</b>	<b>118,626</b>
<b>Schedule II Banks</b>			
Bankers Acceptances	<u>79,000</u>	<u>20.7</u>	<u>78,254</u>
	<b>79,000</b>	<b>20.7</b>	<b>78,254</b>
<b>Government of Canada &amp; Agencies</b>			
Treasury Bills & Crown Paper	91,000	23.8	87,180
Bonds & Residuals	<u>41,500</u>	<u>10.9</u>	<u>41,093</u>
	<b>132,500</b>	<b>34.7</b>	<b>128,273</b>
<b>Provincial Governments &amp; Agencies</b>			
Treasury Bills & Notes	44,000	11.5	42,704
Bonds & Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	<b>44,000</b>	<b>11.5</b>	<b>42,704</b>
<b>Municipals</b>			
Promissory Notes & Bonds	<u>6,835</u>	<u>1.8</u>	<u>6,872</u>
	<b>6,835</b>	<b>1.8</b>	<b>6,872</b>
<b>TOTAL</b>	<b><u>382,035</u></b>	<b><u>100.0</u></b>	<b><u>374,729</u></b>
<b>AVERAGE RATE OF INTEREST - 4.84%</b>			

**REGION OF OTTAWA-CARLETON**  
**Statement of Long Term Investments**  
**As at June 30, 1999**

<b>NAME OF INVESTMENT</b>	<b>COUPON RATE %</b>	<b>MATURITY DATE DAY/MO/YR</b>	<b>PAR VALUE \$000</b>	<b>AMORTIZED COST \$000</b>	<b>YIELD TO MATURITY %</b>
Gov. of Canada	7.50	01-Sep-2000	2,000,000	1,979,676	8.17
Gov. of Canada	7.50	01-Mar-2001	10,000,000	10,235,587	6.32
Gov. of Canada	7.00	01-Sep-2001	13,000,000	13,409,158	5.71
Gov. of Canada	5.50	01-Sep-2002	7,000,000	7,042,887	5.32
Gov. of Canada	7.25	01-Jun-2003	6,000,000	6,404,390	5.51
Gov. of Canada	7.00	01-Dec-2006	10,000,000	10,556,261	6.10
Gov. of Canada	7.25	01-Jun-2007	7,000,000	7,595,567	5.95
Gov. of Canada	6.00	01-Jun-2008	6,000,000	6,137,605	5.68
Canadian Mtge & Housing Corp	5.50	03-Sep-2002	2,000,000	1,981,571	5.79
Canadian Mtge & Housing Corp	5.10	02-Jun-2003	5,000,000	4,971,320	5.25
Province of Alberta	6.13	04-Oct-2001	2,000,000	1,985,124	6.42
Province of British Columbia	6.00	09-Jun-2008	3,000,000	2,973,352	6.13
Province of Manitoba	5.75	02-Jun-2008	3,000,000	2,980,854	5.84
Province of Ontario	10.88	10-Jan-2001	2,500,000	2,756,708	5.42
Province of Ontario	6.13	12-Sep-2007	5,000,000	5,003,680	6.11
Province of Quebec	5.25	01-Apr-2002	2,000,000	1,981,490	5.56
Quebec Hydro	11.00	15-Oct-2004	25,000	24,742	11.24
Reg. Mun. of Durham	5.63	12-Jun-2001	773,000	770,979	5.74
Reg. Mun. of Hamilton-Wentworth	6.60	04-Oct-2001	1,000,000	996,374	6.74
Reg. Mun. of York	5.88	15-Oct-2005	1,000,000	999,150	5.89
City of Winnipeg	6.38	27-Jun-2007	1,980,000	1,974,218	6.42
Village of Flesherton	6.15	30-May-2001	49,000	49,000	6.15
Village of Flesherton	6.50	30-May-2002	36,000	36,000	6.50
Bank of Montreal	6.40	09-Apr-2002	5,000,000	4,990,469	6.46
Toronto Dominion Bank	6.38	08-Apr-2002	2,000,000	2,045,828	5.60
Canada Trust	5.50	23-Feb-2004	1,000,000	999,260	5.52
			<b>98,363,000</b>	<b>100,881,250</b>	

**REGION OF OTTAWA-CARLETON  
RESERVE FUND COMMITMENTS BY RESERVE FUND  
AS AT JUNE 30, 1999**

	<b>CASH BALANCE ('000)</b>	<b>CONTRIBUTIONS NOT YET MADE ('000)</b>	<b>APPROVED PROJECTS ('000)</b>	<b>COMMITTED TO</b>		
				<b>CAPITAL FORECAST ('000)</b>	<b>OPERATIONS ('000)</b>	<b>UNCOMMITTED ('000)</b>
<b>CAPITAL RESERVE FUNDS</b>						
Tax Supported						
Region Wide	33,740	16,325	35,276	1,518	13,271	
Transitway	43,072	24,325	64,407	1,630	1,360	
OC Transpo	25,628	12,563	9,639	28,552		
Health Care	1,113		686	427		
Environmental Areas	259			259		
Solid Waste - Existing Capacity	7,272	1,200	5,839	2,457	176	
Snow Dump Replacement	4,181	450	702	3,929		
Police Equipment Replacement		1,535		1,535		
Police - Capital	784	2,000		2,000	784	
Computer Hardware & Software Replacement		1,215		1,215		
Homes For The Aged Depreciation	130	127		257		
Child Care	2,840		2,589	251		
<b>Total Tax Supported</b>	<b>119,019</b>	<b>59,740</b>	<b>119,138</b>	<b>44,030</b>	<b>15,591</b>	
Rate Supported						
Water	101,853	21,752	83,695	39,910		
Sewer	129,855	7,303	55,486	81,672		
Solid Waste - Future Capacity	23,812	5,092	11,109	17,795		
Corporate Fleet Equip. Repl.	25,225	3,000	16,515	11,710		
<b>Total Rate Supported</b>	<b>280,745</b>	<b>37,147</b>	<b>166,805</b>	<b>151,087</b>		
Regional Development Charges						
Hospitals	8,880		4,593	4,287		
Sewer	13,367	2,000	8,430	6,937		
Solid Waste	2,615	400	487	2,528		
Transitway	4,910	1,100	1,714	4,296		
Transportation	24,651	6,800	13,664	17,787		
Water	11,224	3,500	5,641	9,083		
<b>Total Regional Development Charges</b>	<b>65,647</b>	<b>13,800</b>	<b>34,529</b>	<b>44,918</b>		
<b>Total Capital Reserve Funds</b>	<b>465,411</b>	<b>110,687</b>	<b>320,472</b>	<b>240,035</b>	<b>15,591</b>	
<b>OPERATING RESERVE FUNDS</b>						
Child Care Contingency	2,294				32	2,262
Insurance	5,138					5,138
Vested Employee Benefits	15,980	1,886			17,866	
Winter Control	6,846					6,846
Fuel Stabilization	1,409		186			1,223
Para Transpo Contingency	1,187			136		1,051
<b>Total Operating Reserve Funds</b>	<b>32,854</b>	<b>1,886</b>	<b>186</b>	<b>136</b>	<b>17,898</b>	<b>16,520</b>
<b>TOTAL RESERVE FUNDS</b>	<b>498,265</b>	<b>112,573</b>	<b>320,658</b>	<b>240,171</b>	<b>33,489</b>	<b>16,520</b>