
REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 21 May 1998

TO/DEST. Coordinator, Corporate Services and
Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 6 MAY 1998)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 May 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle
Finance Commissioner

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June	July
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536		
Investments						
Short Term	123,522	109,166	215,846	319,649		
Long Term						
RMOC Debentures	49,979	49,979	49,979	55,029		
Other	101,607	101,607	101,607	101,607		
Loans Receivable						
OC Transpo	28,113	35,613	21,969	26,389		
Municipalities	2,000	0	0	0		
TOTAL	307,080	296,171	393,194	506,210	-	-

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273		
Operating	40,731	41,003	41,454	41,523		
Sinking Fund	8,481	14,040	25,000	31,502		
Operating Funds	(44,345)	(60,460)	27,492	129,614		
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)		
TOTAL	307,080	296,171	393,194	506,210	-	-

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at May 6, 1998**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Term Deposits	6,000	1.9	6,000
Bankers Acceptances	<u>172,000</u>	<u>54.3</u>	<u>170,031</u>
	178,000	56.2	176,031
Schedule II Banks			
Bankers Acceptances	<u>56,000</u>	<u>17.7</u>	<u>55,572</u>
	56,000	17.7	55,572
Government of Canada & Agencies			
Treasury Bills, Notes & Crown Pape	63,000	19.9	61,408
Bonds & Residuals	<u>5,000</u>	<u>1.6</u>	<u>4,594</u>
	68,000	21.5	66,002
Provincial Governments & Agencies			
Treasury Bills & Notes	10,000	3.2	9,847
Bonds & Residuals	<u>0</u>	<u>0.0</u>	<u>50</u>
	10,000	3.2	9,847
Municipals			
Promissory Notes & Bonds	<u>5,000</u>	<u>1.6</u>	<u>12,198</u>
	5,000	1.6	12,198
TOTAL	<u>317,000</u>	<u>100.0</u>	<u>319,649</u>
AVERAGE RATE OF INTEREST - 4.76%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at May 6, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			98,953	101,607	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at May 6, 1998

DESCRIPTION	CASH	PROPOSED	PROPOSED COMMITMENTS TO	
	BALANCE	CONTRIBUTIONS	APPROVED	CAPITAL
	\$000	NOT YET MADE	PROJECTS	FORECAST
		\$000	\$000	\$000
TAX SUPPORTED				
CAPITAL RESERVE FUNDS				
Child Care	2,023	0	1,948	75
Environment Areas	284	0	40	244
Health Care Facilities	1,051	0	686	365
Region Wide	18,347	13,500	30,286	1,561
Sewer	50,332	5,300	28,431	27,201
Snow Dump Replacement	3,646	450	857	3,239
Transit	22,062	13,000	34,054	1,008
Veh/Equip Replacement Transp.	12,334	1,489	6,476	7,347
TOTAL TAX SUPPORTED	110,079	33,739	102,778	41,040
RATE SUPPORTED				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	46,976	11,889	10,254	48,611
Solid Waste Compensation	15,918	5,943	6,425	15,436
Solid Waste Existing Capacity	10,436	1,200	8,766	2,870
Veh/Equip Repl. Solid Waste	1,741	90	819	1,012
Veh/Equip Repl. Water & Sewer	7,292	750	3,433	4,609
Water	91,651	22,042	67,622	46,071
TOTAL RATE SUPPORTED	174,014	41,914	97,319	118,609
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,200	195	3,778	4,617
Sewer	12,036	1,420	4,834	8,622
Solid Waste	2,176	260	400	2,036
Transitway	5,798	956	1,248	5,506
Transportation	23,557	5,510	16,869	12,198
Water	11,413	2,770	5,080	9,103
TOTAL REG. DEV. CHARGES	63,180	11,111	32,209	42,082
GRAND TOTAL	347,273	86,764	232,306	201,731

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at May 6, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	2,589
Insurance	3,240
Local Improvement	29
Vested Employee Benefits	3,812
Winter Control	3,808
TOTAL TAX SUPPORTED	13,478
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,047
Sewer Surcharge Contingency	22,998
TOTAL RATE SUPPORTED	28,045
GRAND TOTAL	41,523