

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf. **12 18-96-70028-000**
Your File/V/Réf.

DATE 12 September 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Planning and Development Approvals Commissioner

SUBJECT/OBJET **SALE OF SURPLUS PROPERTY**
1114 ALENMEDE CRESCENT
CITY OF OTTAWA

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee approve the sale of 1114 Alenmede Crescent to Teklu Daras for the amount of \$103,000.00 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

Regional Council, at its meeting of August 12, 1992 (Report 30, Item 30), authorized the acquisition of residential properties identified as being wholly or partially required for the West Transitway Extension Project. The properties were purchased in advance of need to avoid causing any undue hardships to affected homeowners. Eighteen residential properties along Alenmede Crescent were acquired and were rented. Three of the acquired properties, less the transitway requirements, have been sold, thereby recovering a portion of the Region's initial cost.

The subject property is legally described as being the west part of Lot 24, Plan M177, City of Ottawa and is municipally known as 1114 Alenmede Crescent. It consists of a 1,224 square foot, 2 storey semi-detached residence. Pursuant to Regional Council's direction, the property was acquired in February of 1994, in advance of need, to avoid undue hardship to the owners. Approximately 6 metres of the rear of the property will be retained for the future transitway and the property is being sold minus this requirement. The surplus as well as the requirement is shown on the attached sketch. The prospective purchasers have been made fully aware of the permanent and construction easements that will be retained for the construction of the transitway.

This property, along with several others along Alenmede Crescent were declared surplus by Regional Council at its meeting of September 10, 1997. The property was listed for sale through the Real Estate Board of Ottawa-Carleton and resulted in an offer from Teklu Daras in the amount of \$103,000. Prior to the listing, an independent appraisal of the property was undertaken, and the offer is in accordance with the appraisal report.

PUBLIC CONSULTATION

In accordance with existing policies, the availability of the property was circulated within the corporation to determine whether there was any interest in its use. No interest was shown. The property was subsequently listed with the Real Estate Board of Ottawa-Carleton on its multiple listing service.

FINANCIAL STATEMENT

This transaction represents a revenue of \$103,000 to the Corporation.

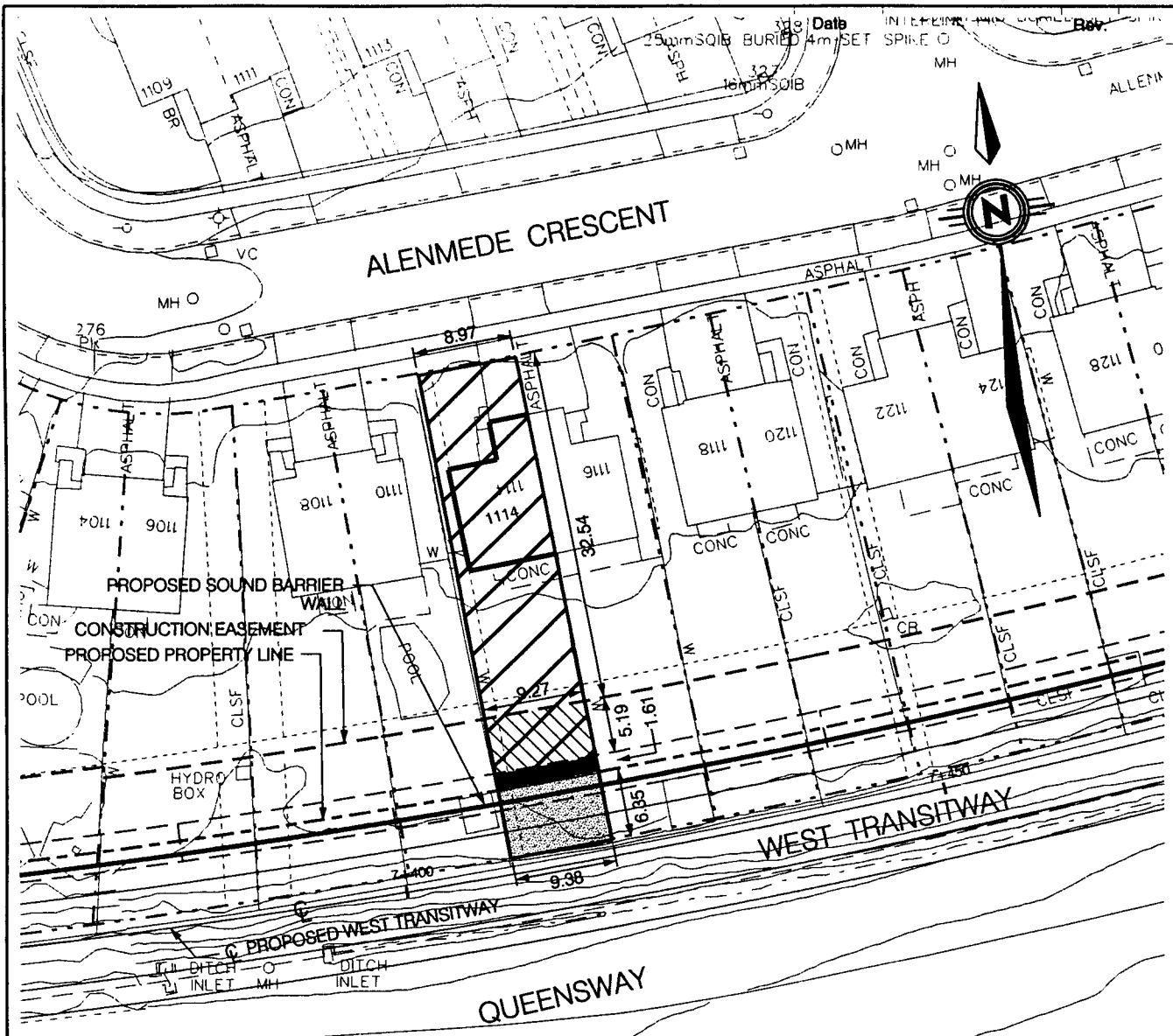
The offer is considered to be fair and reasonable and is recommended for acceptance.





*Approved by
Nick Tunnacliffe*

FINANCE DEPARTMENT COMMENT

Proceeds from the sale of this property will be credited to Account No. 942-30626

*Approved by C. Colaiacovo
on behalf of the Finance Commissioner*



-  CONSTRUCTION EASEMENT : $\pm 48m^2$
-  TAKEN FOR TRANSITWAY : $\pm 60m^2$
-  SURPLUS PROPERTY : $\pm 353m^2$
-  SUBSURFACE EASEMENT : $\pm 15m^2$

OTTAWA-CARLETON
 Environment and Transportation Department

WEST TRANSITWAY
 SOUTHWEST TRANSITWAY TO ACRES ROAD
 1114 ALENMEDE CRESCENT PROPERTY DISPOSAL

Drawn: R.B.H. Date: Sept./96
 Chk'd: M.J.R. Scale: N.T.S.

TRANSITWAY BRANCH

J. MILLER, P.Eng.
 Director Engineering Division

RT-2242