REGION OF OTTAWA-CARLETON RÉGION D'OTTAWA-CARLETON

SUBJECT/OBJET	SALE OF SURPLUS LAND, 2226 DEVINE ROAD, CUMBERLAND
FROM/EXP.	Planning and Development Approvals Commissioner
TO/DEST.	Co-ordinator Corporate Services and Economic Development Committee
DATE	2 September 1999
Our File/N/Réf.	12 18-96-70054-000

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee approve the sale of vacant land municipally known as 2226 Devine Road, described as being part of Lot 25, Concession 6, Township of Cumberland, shown as Parts 1, 2 & 3, on Plan 4R-1169 to Yves Paquette and Sophie Prud'homme for the amount of \$28,000 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

In 1991 Regional Council approved the acquisition of a parcel of land from Marc and Jeanette Crispin for the proposed Vars Water Reservoir. The acquisition price was \$32,500. The Village of Vars is now serviced through the Regional Water Supply System. As a result, it was determined that the proposed water reservoir site was no longer required for Regional purposes and that the property could be offered for sale. Council at its meeting of December 9, 1998, (Parcel #16) declared the property as surplus to the Region's needs

The property, municipally known as 2226 Devine Road, is located in the Village of Vars and consists of approximately 0.549 hectares of vacant land. It is currently suitable for development as a single residential building lot. It is generally flat and level and has about 50 metres of frontage on Devine Road. An easement in favour of Ontario Hydro for an existing hydro pole line will be reserved over Part 2, Plan 4R-1169.

The availability of the property was circulated to local government bodies, agencies and public utilities. No interest was expressed. The property was then listed for sale through the Real Estate Board of Ottawa-Carleton Multiple Listing Service and resulted in an offer being received from

Yves Paquette and Sophie Prud'homme in the amount of \$28,000. The offer is in accordance with an appraisal report undertaken by an independent fee appraiser.

PUBLIC CONSULTATION

In accordance with existing polices, the availability of the property was circulated to all local governments and agencies. No interest was shown. The property was subsequently offered to the public through the Real Estate Board of Ottawa-Carleton Multiple Listing Service. No further public consultation is required.

FINANCIAL STATEMENT

This transaction represents a revenue of \$28,000 to the Corporation.

The offer is considered to be fair and reasonable and is recommended for acceptance

Approved by Nick Tunnacliffe, MCIP, RPP Date: September 7, 1999

LJN/

FINANCE COMMENT

Proceeds from the sale of this property will be credited to Account No. 900149

Approved by T. Fedec on behalf of the Finance Commissioner

Attach. (1)

