

4. CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 6 NOVEMBER 1998)

COMMITTEE RECOMMENDATION

That Council receive this report for information.

DOCUMENTATION:

1. Finance Commissioner's report dated 26 Nov 98 is immediately attached.

REGION OF OTTAWA-CARLETON
RÉGION D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 26 November 1998

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS AT 6 NOVEMBER 1998)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 November 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20(1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle

REGION OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June 5	July 7
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536	8,614	11,121
Investments						
Short Term	123,522	109,166	215,846	319,649	343,203	307,448
Long Term						
Regional Debentures	49,979	49,979	49,979	55,029	59,203	57,060
Other	101,607	101,607	101,607	101,607	101,607	101,563
Loans Receivable						
OC Transpo	28,113	35,613	8,033	12,453	18,984	21,848
Municipalities	2,000	0	0	0	0	0
TOTAL	307,080	296,171	379,258	492,274	531,611	499,040

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273	348,608	344,093
Operating	40,731	41,003	41,454	41,523	41,745	41,321
Sinking Fund	8,481	14,040	25,000	31,502	0	3,981
City of Ottawa *	0	0	0	0	121,000	116,000
Operating Funds	(44,345)	(60,460)	13,556	115,678	73,601	48,369
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)	(53,343)	(54,724)
TOTAL	307,080	296,171	379,258	492,274	531,611	499,040

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

REGION OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	August 7 \$000	September 8 \$000	October 6 \$000	November 6 \$000	December \$000	December \$000
Cash on Hand and in Banks	7,813	11,847	22,024	14,192		
Investments						
Short Term	267,873	232,567	138,427	456,785		
Long Term						
Regional Debentures	56,942	56,942	53,868	53,828		
Other	101,563	99,587	99,587	99,587		
Loans Receivable						
OC Transpo	14,438	2,357	5,762	11,446		
Municipalities	0	0	0	9,600		
TOTAL	448,629	403,300	319,668	645,438		

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	339,388	330,833	330,729	321,836		
Operating	41,121	40,996	41,565	41,537		
Sinking Fund	3,442	3,442	3,442	3,442		
City of Ottawa *	118,915	112,916	50,254	278,254		
Operating Funds	5,726	(21,660)	(64,978)	43,910		
Capital Funds	(59,963)	(63,227)	(41,344)	(43,541)		
TOTAL	448,629	403,300	319,668	645,438		

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

REGION OF OTTAWA-CARLETON
Statement of Short Term Investment
(Excluding the Investments of OC Transpo)
as at November 6, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	50,000	10.8	50,000
Bankers Acceptances	<u>182,300</u>	<u>39.4</u>	<u>179,868</u>
	232,300	50.3	229,868
Schedule II Banks			
Bankers Acceptances	<u>99,200</u>	<u>21.5</u>	<u>98,402</u>
	99,200	21.5	98,402
Government of Canada & Agencies			
Treasury Bills & Crown Paper	28,000	6.1	27,300
Bonds & Residuals	<u>42,000</u>	<u>9.1</u>	<u>41,093</u>
	70,000	15.1	68,393
Provincial Governments & Agencies			
Treasury Bills & Notes	54,000	11.7	53,397
Bonds & Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	54,000	11.7	53,397
Municipals			
Promissory Notes & Bonds	<u>6,726</u>	<u>1.5</u>	<u>6,726</u>
	6,726	1.5	6,726
TOTAL	<u>462,226</u>	<u>100.0</u>	<u>456,785</u>
AVERAGE RATE OF INTEREST - 5.48%			

REGION OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at November 6, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			96,909	99,587	

REGION OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at November 6, 1998

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	1,785	0	1,649	136
Environment Areas	251	0	0	251
Health Care Facilities	1,081	0	686	395
Region Wide	11,275	16,325	26,755	845
Sewer	49,508	0	23,556	25,952
Snow Dump Replacement	3,748	450	857	3,341
Transit	16,911	27,325	42,834	1,402
Veh/Equip Replacement Transp.	11,471	983	4,776	7,678
TOTAL TAX SUPPORTED	96,030	45,083	101,113	40,000
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	47,138	6,747	26,111	27,774
Solid Waste Compensation	16,244	5,944	6,305	15,883
Solid Waste Existing Capacity	6,474	1,200	6,427	1,247
Veh/Equip Repl. Solid Waste	1,206	90	244	1,052
Veh/Equip Repl. Water & Sewer	6,362	750	2,345	4,767
Water	86,010	20,426	55,909	50,527
TOTAL RATE SUPPORTED	163,434	35,157	97,341	101,250
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,651	0	5,132	3,519
Sewer	11,800	1,646	8,105	5,341
Solid Waste	2,375	6	281	2,100
Transitway	5,463	160	3,357	2,266
Transportation	23,821	1,324	17,156	7,989
Water	10,262	440	4,566	6,136
TOTAL REG. DEV. CHARGES	62,372	3,576	38,597	27,351
GRAND TOTAL	321,836	83,816	237,051	168,601

ANNEX A5

REGION OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at November 6, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	1,760
Insurance	2,980
Local Improvement	29
Vested Employee Benefits	4,019
Winter Control	3,915
TOTAL TAX SUPPORTED	12,703
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,189
Sewer Surcharge Contingency	23,645
TOTAL RATE SUPPORTED	28,834
GRAND TOTAL	41,537