

3. CASH INVESTMENTS AND LOANS RECEIVABLE (AS AT 30 JUNE 1999)

COMMITTEE RECOMMENDATION

That Council receive this report for information.

DOCUMENTATION

1. Finance Commissioner's report dated 19 Jul 99 is immediately attached.

REGION OF OTTAWA-CARLETON
RÉGION D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 19 July 1999

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS AT 30 JUNE 1999)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 30 June 1999 and supporting summaries of Short Term and Long Term Investments and Reserve Funds.

This is for the information of Council and is provided in accordance with Section 20(1) of the R.M.O.C. Act.

Approved by:
J.C. LeBelle
Finance Commissioner

REGION OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
On a Monthly Basis for 1999

	February 9 \$000	March 5 \$000	April 8 \$000	April 30 \$000	May 31 \$000	June 30 \$000
Cash on Hand and in Banks	4,094	16,823	(1,353)	4,009	19,421	43,174
Investments						
Short Term	205,449	244,408	403,488	376,483	362,428	374,729
Long Term						
Regional Debentures	45,249	48,784	44,560	95,614	105,623	87,033
Other	99,928	99,928	100,927	100,927	100,881	100,881
TOTAL	354,720	409,943	547,622	577,033	588,353	605,817

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	490,028	486,984	487,390	471,794	495,918	498,265
Sinking Fund	7,425	8,025	16,025	14,525	6,416	10,806
City of Ottawa	37	49,042	91,922	91,922	147,922	158,026
Operating and Capital Funds	(142,770)	(134,108)	(47,715)	(1,208)	(61,903)	(61,280)
TOTAL	354,720	409,943	547,622	577,033	588,353	605,817

REGION OF OTTAWA-CARLETON
Statement of Short Term Investment
as at June 30, 1999

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	24,000	6.3	24,000
Bankers Acceptances	<u>95,700</u>	<u>25.1</u>	<u>94,626</u>
	119,700	31.3	118,626
Schedule II Banks			
Bankers Acceptances	<u>79,000</u>	<u>20.7</u>	<u>78,254</u>
	79,000	20.7	78,254
Government of Canada & Agencies			
Treasury Bills & Crown Paper	91,000	23.8	87,180
Bonds & Residuals	<u>41,500</u>	<u>10.9</u>	<u>41,093</u>
	132,500	34.7	128,273
Provincial Governments & Agencies			
Treasury Bills & Notes	44,000	11.5	42,704
Bonds & Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	44,000	11.5	42,704
Municipals			
Promissory Notes & Bonds	<u>6,835</u>	<u>1.8</u>	<u>6,872</u>
	6,835	1.8	6,872
TOTAL	<u>382,035</u>	<u>100.0</u>	<u>374,729</u>
AVERAGE RATE OF INTEREST - 4.84%			

REGION OF OTTAWA-CARLETON
Statement of Long Term Investments
As at June 30, 1999

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Gov. of Canada	7.50	01-Sep-2000	2,000,000	1,979,676	8.17
Gov. of Canada	7.50	01-Mar-2001	10,000,000	10,235,587	6.32
Gov. of Canada	7.00	01-Sep-2001	13,000,000	13,409,158	5.71
Gov. of Canada	5.50	01-Sep-2002	7,000,000	7,042,887	5.32
Gov. of Canada	7.25	01-Jun-2003	6,000,000	6,404,390	5.51
Gov. of Canada	7.00	01-Dec-2006	10,000,000	10,556,261	6.10
Gov. of Canada	7.25	01-Jun-2007	7,000,000	7,595,567	5.95
Gov. of Canada	6.00	01-Jun-2008	6,000,000	6,137,605	5.68
Canadian Mtge & Housing Corp	5.50	03-Sep-2002	2,000,000	1,981,571	5.79
Canadian Mtge & Housing Corp	5.10	02-Jun-2003	5,000,000	4,971,320	5.25
Province of Alberta	6.13	04-Oct-2001	2,000,000	1,985,124	6.42
Province of British Columbia	6.00	09-Jun-2008	3,000,000	2,973,352	6.13
Province of Manitoba	5.75	02-Jun-2008	3,000,000	2,980,854	5.84
Province of Ontario	10.88	10-Jan-2001	2,500,000	2,756,708	5.42
Province of Ontario	6.13	12-Sep-2007	5,000,000	5,003,680	6.11
Province of Quebec	5.25	01-Apr-2002	2,000,000	1,981,490	5.56
Quebec Hydro	11.00	15-Oct-2004	25,000	24,742	11.24
Reg. Mun. of Durham	5.63	12-Jun-2001	773,000	770,979	5.74
Reg. Mun. of Hamilton-Wentworth	6.60	04-Oct-2001	1,000,000	996,374	6.74
Reg. Mun. of York	5.88	15-Oct-2005	1,000,000	999,150	5.89
City of Winnipeg	6.38	27-Jun-2007	1,980,000	1,974,218	6.42
Village of Flesherton	6.15	30-May-2001	49,000	49,000	6.15
Village of Flesherton	6.50	30-May-2002	36,000	36,000	6.50
Bank of Montreal	6.40	09-Apr-2002	5,000,000	4,990,469	6.46
Toronto Dominion Bank	6.38	08-Apr-2002	2,000,000	2,045,828	5.60
Canada Trust	5.50	23-Feb-2004	1,000,000	999,260	5.52
			98,363,000	100,881,250	

**REGION OF OTTAWA-CARLETON
RESERVE FUND COMMITMENTS BY RESERVE FUND
AS AT JUNE 30, 1999**

	CASH BALANCE ('000)	CONTRIBUTIONS NOT YET MADE ('000)	APPROVED PROJECTS ('000)	COMMITTED TO	
				CAPITAL FORECAST ('000)	OPERATIONS ('000)
CAPITAL RESERVE FUNDS					
Tax Supported					
Region Wide	33,740	16,325	35,276	1,518	13,271
Transitway	43,072	24,325	64,407	1,630	1,360
OC Transpo	25,628	12,563	9,639	28,552	
Health Care	1,113		686	427	
Environmental Areas	259			259	
Solid Waste - Existing Capacity	7,272	1,200	5,839	2,457	176
Snow Dump Replacement	4,181	450	702	3,929	
Police Equipment Replacement		1,535		1,535	
Police - Capital	784	2,000		2,000	784
Computer Hardware & Software Replacement		1,215		1,215	
Homes For The Aged Depreciation	130	127		257	
Child Care	2,840		2,589	251	
Total Tax Supported	119,019	59,740	119,138	44,030	15,591
Rate Supported					
Water	101,853	21,752	83,695	39,910	
Sewer	129,855	7,303	55,486	81,672	
Solid Waste - Future Capacity	23,812	5,092	11,109	17,795	
Corporate Fleet Equip. Repl.	25,225	3,000	16,515	11,710	
Total Rate Supported	280,745	37,147	166,805	151,087	
Regional Development Charges					
Hospitals	8,880		4,593	4,287	
Sewer	13,367	2,000	8,430	6,937	
Solid Waste	2,615	400	487	2,528	
Transitway	4,910	1,100	1,714	4,296	
Transportation	24,651	6,800	13,664	17,787	
Water	11,224	3,500	5,641	9,083	
Total Regional Development Charges	65,647	13,800	34,529	44,918	
Total Capital Reserve Funds	465,411	110,687	320,472	240,035	15,591
OPERATING RESERVE FUNDS					
Child Care Contingency	2,294				32
Insurance	5,138				5,138
Vested Employee Benefits	15,980	1,886			17,866
Winter Control	6,846				6,846
Fuel Stabilization	1,409		186		1,223
Para Transpo Contingency	1,187			136	1,051
Total Operating Reserve Funds	32,854	1,886	186	136	17,898
TOTAL RESERVE FUNDS	498,265	112,573	320,658	240,171	16,520