

4. CASH INVESTMENT AND LOANS RECEIVABLE  
(AS AT 10 FEBRUARY 1998)
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**COMMITTEE RECOMMENDATION**

**That Council receive this report for information.**

**DOCUMENTATION:**

1. Finance Commissioner's report dated 2 Apr 98 is immediately attached.

NEXT ITEM: page

Our File/N/Réf.  
Your File/V/Réf.

DATE 2 April 1998

TO/DEST. Coordinator,  
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE  
(AS AT 10 FEBRUARY 1998)**

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### **DEPARTMENTAL RECOMMENDATION**

**That the Corporate Services and Economic Development Committee and Council receive this report for information.**

### **BACKGROUND**

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 10 February 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by  
J.C. LeBelle*

ANNEX A1

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**as at February 10, 1998**  
**(in thousands)**

	\$
Cash on Hand and in Banks	1,859
Investments	
Short Term	123,522
Long Term	
RMOB Debentures	49,941
Other	101,607
Loans Receivable	
OC Transpo	28,113
Municipalities	2,000
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<b>TOTAL</b>	<b>307,042</b>

**CASH AND INVESTMENTS HELD FOR:**

Reserve Funds	393,091
Sinking Fund	8,481
Operating Funds	(44,383)
Capital Funds	(50,147)
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<b>TOTAL</b>	<b>307,042</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Short Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**as at February 10, 1998**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
<b>Schedule I Banks</b>			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>15,000</u>	<u>11.9</u>	<u>14,759</u>
	<b>15,000</b>	<b>11.9</b>	<b>14,759</b>
<b>Schedule II Banks</b>			
Bankers Acceptances	<u>10,000</u>	<u>7.9</u>	<u>9,896</u>
	10,000	<b>7.9</b>	9,896
<b>Government of Canada &amp; Agencies</b>			
Treasury Bills, Notes & Crown Pape	61,000	48.2	59,243
Bonds & Residuals	<u>5,000</u>	<u>4.0</u>	<u>4,594</u>
	<b>66,000</b>	<b>52.2</b>	<b>63,836</b>
<b>Provincial Governments &amp; Agencies</b>			
Treasury Bills & Notes	19,400	15.3	19,115
Bonds & Residuals	<u>11,250</u>	<u>8.9</u>	<u>11,123</u>
	<b>30,650</b>	<b>24.2</b>	<b>30,237</b>
<b>Municipals</b>			
Promissory Notes & Bonds	<u>4,794</u>	<u>3.8</u>	<u>4,794</u>
	<b>4,794</b>	<b>3.8</b>	<b>4,794</b>
<b>TOTAL</b>	<b><u>126,444</u></b>	<b><u>100.0</u></b>	<b><u>123,522</u></b>
<b>AVERAGE RATE OF INTEREST - 4.33%</b>			

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Long Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**As at February 10, 1998**

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			<b>98,953</b>	<b>101,607</b>	

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Capital Reserve Funds**  
**(Excluding the Capital Reserve Funds of OC Transpo)**  
**as at February 10, 1998**

DESCRIPTION	CASH BALANCE \$000	PROPOSED CONTRIBUTIONS NOT YET MADE \$000	PROPOSED COMMITMENTS TO APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
<b>TAX SUPPORTED CAPITAL RESERVE FUNDS</b>				
Child Care	1,997	0	1,948	49
Environment Areas	405	0	166	239
Health Care Facilities	1,037	0	685	352
Region Wide	18,759	13,500	30,716	1,543
Sewer	52,093	5,300	30,872	26,521
Snow Dump Replacement	3,598	450	857	3,191
Transit	23,598	13,000	35,891	707
Veh/Equip Replacement Transp.	11,959	2,160	6,690	7,429
<b>TOTAL TAX SUPPORTED</b>	<b>113,446</b>	<b>34,410</b>	<b>107,825</b>	<b>40,031</b>
<b>RATE SUPPORTED CAPITAL RESERVE FUNDS</b>				
Sewer Depreciation	46,680	11,889	10,578	47,991
Solid Waste Compensation	15,942	5,943	6,658	15,227
Solid Waste Existing Capacity	10,413	1,200	8,177	3,436
Veh/Equip Repl. Solid Waste	1,757	90	858	989
Veh/Equip Repl. Water & Sewer	7,380	750	3,617	4,513
Water	95,752	22,042	72,951	44,843
<b>TOTAL RATE SUPPORTED</b>	<b>177,924</b>	<b>41,914</b>	<b>102,839</b>	<b>116,999</b>
<b>REGIONAL DEVELOPMENT CHARGES</b>				
Hospitals	8,165	200	3,958	4,407
Sewer	11,080	1,700	4,514	8,266
Solid Waste	2,054	400	400	2,054
Transitway	5,516	1,100	1,272	5,344
Transportation	23,595	6,800	18,796	11,599
Water	10,580	3,300	5,135	8,745
<b>TOTAL REG. DEV. CHARGES</b>	<b>60,990</b>	<b>13,500</b>	<b>34,075</b>	<b>40,415</b>
<b>GRAND TOTAL</b>	<b>352,360</b>	<b>89,824</b>	<b>244,739</b>	<b>197,445</b>

ANNEX A5

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Operating Reserve Funds**  
**(Excluding the Operating Reserve Funds of OC Transpo)**  
**as at February 10, 1998**

DESCRIPTION	CASH BALANCE \$000
<b>TAX SUPPORTED OPERATING RESERVE FUNDS</b>	
Child Care Contingency	2,555
Insurance	2,949
Local Improvement	29
Vested Employee Benefits	3,762
Winter Control	3,758
<b>TOTAL TAX SUPPORTED</b>	<b>13,053</b>
<b>RATE SUPPORTED OPERATING RESERVE FUNDS</b>	
Sewer Maintenance Reserve	4,981
Sewer Surcharge Contingency	22,697
<b>TOTAL RATE SUPPORTED</b>	<b>27,678</b>
<b>GRAND TOTAL</b>	<b>40,731</b>